



The
**Criteria
Corner**

Top tips from the Paradigm Mortgage Helpdesk



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Welcome back to The Criteria Corner!

The Criteria Corner is our mini newsletter designed to give you a brief insight into the topics we see frequently on the Mortgage Helpdesk. We aim to provide you with some great hints and tips which will help you with future cases. If you think we may be able to assist with your next case, please don't hesitate to get in touch!

Navigating Lending Criteria for Foreign Nationals

Due to the high volume of enquiries regarding foreign nationals on the helpdesk, this month's Criteria Corner will highlight common criteria points for these cases and showcase the criteria changes in the market as more Lenders alter their policies. With now over 40 Lenders considering lending to foreign nationals, each with differing policies on address history, LTV, credit files and visas, finding the right criteria to meet a client's needs can be challenging. While this month's issue will address common criteria problems, if you're unsure or require further support, please don't hesitate to get in touch with our Helpdesk.

Acceptable Visas

Many types of visas entitle a foreign national to reside in the UK, such as Skilled Worker, Ancestry, and Global Talent visas. A key point is that these visas all have a right to work in the UK, which is crucial for lending purposes.



Lending Above 75% LTV

While the Lenders listed will vary depending on the client's address history and LTV requirements, the following can consider above 75% LTV:

Barclays, Halifax, Skipton BS, Buckinghamshire BS, Cambridge BS, Generation Home, Mansfield BS, Mpowered, Principality BS, Darlington BS, Hinckley & Rugby BS and Nottingham BS*.

*Nottingham BS requires a 2-year credit file. However, this does not need to be from the UK, as they can source credit files from select overseas countries.

Foreign Investors Residing Overseas

HSBC, Hampshire Trust Bank, Together, Octopus Real Estate, Gatehouse Bank, Castle Trust Bank, MFS UK, and TAB.

No Minimum Address History Requirements

Accord, Castle Trust Bank, Darlington, Halifax, Hinckley & Rugby BS, Market Financial Solutions, Market Harborough BS, Molo Finance, Mpowered, Nottingham BS, Santander, and Together.

JUNE EVENTS

M	T	W	T	F	S	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

13th June - Paradigm Online: Solutions for the Self Employed

20th June - Dealing with Vulnerability under Consumer Duty

26th June - Watford Mortgage and Protection Workshop

26th June - Building Societies Webinar

Unsure which Lenders may consider your case?

Save time by contacting the Mortgage Helpdesk with your complex cases.

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